



BRADFIELD PARISH COUNCIL

Clerk to the Council: Mrs Line Djuve-Wood
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Minutes of the Finance Committee Meeting held in St Lawrence Church Room on Tuesday 24th January 2023 at 7.30 p.m.

Present: Cllr. K. Wynn Cllr. K. Burton
Cllr. R. Scott Cllr. S. Gunter

In Attendance: Mrs. L. Djuve-Wood (Clerk)

FC8/22 Apologies for Absence.

There were no apologies for absence.

FC9/22 To receive members declaration of interests on items that appear on the agenda

There were no declarations of interest.

FC10/22 Minutes of the Finance Committee meeting held on the 15th November 2022 to be approved and signed by the Chair

RESOLVED that the minutes of the Finance Committee meeting held on the 15th November 2022 be approved as a correct record and signed by the Chair.

FC11/22 Public Participation

There were no members of the public present.

FC12/22 To review YTD 2022/23 financial accounts

The Finance Committee were presented with various financial reports as at the 19th January 2023, including bank reconciliation (dated 30/12/22), cashbook reports for the current account, savings account and Barclaycard account (including S137 payments), detailed receipts and payments by budget heading, trial balance, earmarked reserves balance, year-end projected income and expenditure for all cost codes and year-end projected general reserves balance.

As at the 30th December 2022 the current account held £1,970.48 and the savings account £97,553.65. The latest Barclaycard statement had a balance of £1,166.67 payable in January. The earmarked reserves balance was £47,446.24 and general reserves £32,732.28.

Rounded YTD income was £89,099 and YTD expenditure £87,473. The projected year-end income was £92,134 and year end expenditure £99,864. Current projected year end general reserves were £35,081 (The Joint Panel on Accountability and Governance Practitioners Guide's recommendation for general reserves is for levels to be maintained at a minimum 3 to 12 months equivalent of net revenue expenditure. The smaller the authority the closer the figure should be to 12 months.) The clerk emphasised that these are projected figures only and are likely to change over the next couple of months due to further ad-hoc commitments.

FC13/22 To agree a date and time for the next meeting

It was **RESOLVED** that the next Finance Committee meeting be scheduled for Tuesday 25th April 2023 at 7:30 p.m.

There being no further business the Chair closed the meeting at 7.43 p.m.

Signed Chair Dated